



YBL/CS/2024-25/149

December 20, 2024

National Stock Exchange of India Limited

Exchange Plaza, Plot no. C/1, G Block,
Bandra - Kurla Complex, Bandra (E)
Mumbai - 400 051
Tel.: 2659 8235/36 8458
NSE Symbol: YESBANK

BSE Limited

Corporate Relations Department
P.J. Towers, Dalal Street
Mumbai - 400 001
Tel.: 2272 8013/15/58/8307
BSE Scrip Code: 532648

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that the Bank has received an Order pertaining to FY 2018-19 from the Goods and Services Tax ("GST") department, Karnataka on December 19, 2024 raising demand on certain issues along with interest and levy of a penalty of Rs. 1,54,150.

This penalty has been imposed in accordance with Section 73 of the Central Goods and Services Tax Act, 2017 ("CGST Act") and Karnataka Goods and Services Tax Act, 2017 ("KGST Act").

Information as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III and the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, on the above-mentioned penalty issue is enclosed as *Annexure A*.

In compliance of Regulation 46 of the Listing Regulations, the information is being hosted on the Bank's website at www.yesbank.in

We request you to take the above on record.

Thanking you,

Yours faithfully,

For **YES BANK LIMITED**

Shivanand R. Shettigar
Company Secretary

Encl: As above

Annexure A

Sr. No.	Details of Events that need to be provided	Details / Information of such events(s)
1	Name of the authority	Karnataka GST Appellate Authority
2	Nature and details of the action(s) taken, initiated or order(s) passed	Order-in-Appeal under Section 107 of CGST Act and KGST Act
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	December 19, 2024
4	Details of the violation(s)/contravention(s) committed or alleged to be committed	Demand of GST on various issues along with levy of penalty and applicable interest
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	<p>Penalty - Rs. 154,150 (<i>Rupees One Lakh Fifty-Four Thousand One Hundred Fifty only</i>)</p> <p>The Bank believes that it has adequate factual and legal grounds to reasonably substantiate its position in this matter and at this juncture it does not expect any material impact on financial, operation or other activities due to the said Order. The Bank will take necessary legal remedy against the said order.</p>